

CURRICULUM VITAE

PERSONAL DATA

Full Name: Shu Lin
Office Address: 921 ELB, Department of Economics,
The Chinese University of Hong Kong, Shatin, N.T., Hong Kong
Telephone No.: +852 3943 4300
Fax No: +852 2603 5805
E-mail Address: shulin@cuhk.edu.hk
Webpage (URL): <https://shulin75.weebly.com/>

CURRENT POSITION

Professor, Department of Economics, The Chinese University of Hong Kong, 08/2020 –

OTHER POSITIONS

Co-Director, CUHK-Fudan Joint Research Center for International Finance, 08/2023 –
Special-Term Research Fellow, Shanghai Institute of International Finance and Economics, 07/2018 –
Academic Committee Member, Pushan Foundation, 01/2020 –

PAST POSITIONS

Associate Professor, Department of Economics, The Chinese University of Hong Kong, 08/2017 – 07/2020
Professor, Fudan University, 08/2011 – 07/2017 (Chair, International Finance Dept., 09/2015 – 07/2017)
Assistant Professor, University of Colorado Denver, 08/2008 – 07/2011
Visiting Assistant Professor, Florida Atlantic University, 08/2006 – 07/2008

MAIN RESEARCH INTERESTS

International Finance, Monetary Policy, Chinese Economy, International Trade

LIST OF RESEARCH OUTPUTS

Refereed Publications

Journal Articles

1. [“Financial Spillovers of Foreign Direct Investment: Evidence from China.”](#) with Haoyuan Ding, Shujie Wu, and Haichun Ye. *Journal of International Economics*, 2024, 148, 103890.
2. [“From Past Lies to Current Misconduct.”](#) with Shuo Chen, Haoyuan Ding, and Haichun Ye. *Journal of Development Economics*, 2022, 157, 102888.
3. [“COVID-19, Firm Exposure, and Firm Value: A Tale of Two Lockdowns.”](#) with Haoyuan Ding and Haichao Fan. *China Economic Review*, 2022, 71, 101721.
4. [“Clan Culture and Family Ownership Concentration: Evidence from China”](#) with Jiameng Cheng, Yanke Dai, and Haichun Ye. *China Economic Review*, 2021, 70, 101692.
5. [“CEO Country-specific Experience and Cross-border Mergers and Acquisitions”](#) with Haoyuan Ding, Yichuan Hu, and Chang Li. *Journal of Corporate Finance*, 2021, 69, 102039.
6. [“The Hidden Cost of Trade Liberalization: Input Tariff Shocks and Worker Health in China.”](#) with Haichao Fan and Faqin Lin. *Journal of International Economics*, 2020, 126. [VoxChina Column](#).
7. [“Disguised Carry Trade and the Transmission of Global Liquidity Shocks: Evidence from China’s Goods Trade Data.”](#) with Jinchuan Xiao and Haichun Ye. *Journal of International Money and Finance* 2020, 104, pp. 1-17.
8. [“Domestic financial reforms and crisis recoveries.”](#) with Yanke Dai and Hanbo Zou. *International Journal of Finance and Economics*, 2020, 25, pp. 248-260.

9. [“Institutional Quality and Sovereign Credit Default Swap.”](#) with Wei Huang and Jian Yang. *Journal of Futures Markets*, 2019, Vol. 39 (6), pp. 686-703.
10. [“Foreign Direct Investment, Trade Credit, and Transmission of Global Liquidity Shocks: Evidence from Chinese Manufacturing Firms.”](#) with Haichun Ye. *Review of Financial Studies*, 2018, Vol. 31(1), pp. 206-238.
This article wins the 2018 Sun Yefang Financial Innovation Award.
11. [“Connect to Trade.”](#) with Haoyuan Ding and Haichao Fan. *Journal of International Economics*, 2018, Vol. 110, pp. 50-62. [VoxChina Column](#).
This article wins the 2018 Pushan Award for Academic Research in International Economics.
12. [“The International Credit Channel of U.S. Monetary Policy Transmission to Developing Countries: Evidence from Trade Data.”](#) with Haichun Ye. *Journal of Development Economics*, 2018, Vol. 133, pp. 33-41.
13. [“Exchange Rate Volatility and Trade: The Role of Credit Constraints.”](#) with Kang Shi and Haichun Ye. *Review of Economic Dynamics*, 2018, Vol. 30, pp. 203-222.
14. [“Political Fractionalization and Delay in Fiscal Stabilizations: A Duration Analysis.”](#) with Kevin Grier and Haichun Ye. *Public Choice*, 2015, Vol. 164, pp. 157-175.
15. [“Does Inflation Targeting Help Reduce Financial Dollarization?”](#) with Haichun Ye. *Journal of Money, Credit and Banking*, 2013, Vol. 45(7), pp. 1253-1274.
16. [“What to Target? Inflation or Exchange Rate.”](#) with Haichun Ye. *Southern Economic Journal*, 2012, Vol. 78(4), pp. 1202-1221.
17. [“The Role of Financial Development in Exchange Rate Regime Choices.”](#) with Haichun Ye. *Journal of International Money and Finance*, 2011, Vol. 30(4), pp. 641-659.
18. [“Freedom of Information Acts and Public Sector Corruption.”](#) with Monica Escaleras and Charles Register. *Public Choice*, 2010, Vol. 145, pp. 435-460.
19. [“Dollarization Does Promote Trade.”](#) with Haichun Ye. *Journal of International Money and Finance*, 2010, Vol. 29(6), pp. 1124-1130.
20. [“Do High Interest Rates Deter Speculative Attacks? Evidence and Some Theory.”](#) with Kevin Grier. *Journal of International Money and Finance*, 2010, Vol. 29(5), pp. 938-950.
21. [“On the International Effects of Inflation Targeting.”](#) The *Review of Economics and Statistics*, February 2010, Vol. 92(1), pp. 195-199.
22. [“A Monte Carlo Evaluation of the Efficiency of the PCSE Estimator.”](#) with Xiujian Chen and W. Robert Reed. *Applied Economics Letters*, 2010, Vol. 17(1), pp. 7-10.
23. [“Speculative Attacks and Defenses as Wars of Attrition.”](#) with Kevin Grier. *European Journal of Political Economy*, 2009, Vol. 25, pp. 540-546.
24. [“Does Inflation Targeting Make a Difference in Developing Countries?”](#) with Haichun Ye. *Journal of Development Economics*, 2009, Vol. 89(1), pp. 118-123.
25. [“Does Inflation Targeting Really Make a Difference? Evaluating the Treatment Effect of Inflation Targeting in Seven Industrial Countries.”](#) with Haichun Ye. *Journal of Monetary Economics*, 2007, Vol. 54 (8), pp. 2521-2533.
26. [“Does It Pay to Go to the Corners? An Empirical Evaluation of the Bipolar View of Exchange Rate Regimes.”](#) *Economics Letters*, 2006, Vol. 92(3), pp. 342-347.

Refereed Publications in Chinese

1. “Provincial Border, Dialect Border, and the Law of One Price,” with Jing Gao. *Journal of Financial Research (jinrong yanjiu)*, 2017, No. 4, pp. 138-154.
2. “Interest Rate Volatility, Financial Constraints, and Inventory Investment: Evidence from Chinese Manufacturing Firms,” with Yanke Dai. *Journal of Financial Research (jinrong yanjiu)*, 2017, No. 4, pp. 95-111.
3. A Revisit of the Growth Effects of Stock Market Liberalization in Developing Countries (with Haichun Ye). *Journal of Financial Research (jinrong yanjiu)*, 2014, No. 11, pp. 142-158.

RESEARCH GRANTS

Competitive Grants

PI, General Research Fund, 2023/24, International Transmission of Financial Crises through Global Supply Chains, RGC, HK\$246,036 01/01/2024 – 31/12/2025

PI, The Chinese University of Hong Kong Social Science Panel Direct Grant for Research 2022/23, Outward Foreign Direct Investment and Export Market Discovery: Evidence from China, HK\$85,000 01/06/2023 – 31/05/2025

CO-I, China Social Science Foundation Major Project, 2022, Research on the World Economic Uncertainty's Measurement, and Its Spillover Effect and Transmission Mechanism on China' Economy, HK\$920,000 (800KRMB), 01/01/2023 – 31/12/2025

CO-I, China Social Science Foundation Major Project, 2021, Theoretical and Experimental Study on Cross-cycle Macroeconomic Policy Design and Adjustment in China's New Development Era, HK\$920,000 (800KRMB), 01/01/2022 – 31/12/2024

CO-I, Translation Projects of Chinese Philosophy and Social Sciences Research-China & World Economy Journal, HK\$1.38M (1.2MRMB), 31/03/2022 – 31/03/2025

PI, General Research Fund 2018/19, An Empirical Analysis of China's Corporate Bond Market, RGC, HK\$267,282, 01/01/2019 – 31/12/2020

PI, Excellent Young Scholars Fund, 2012, Monetary Policy, National Natural Science Foundation of China, HK\$1,150,000 (1 million RMB), 01/01/2013 – 31/12/2015

Fudan University Zhuoshi Project Research Fund, 2016, HK\$565,000, (500K RMB), 01/01/2014 – 31/12/2016

PI, Fudan University 985 Young Scholar Research Project, 2012, How Does Monetary Policy Affect Firm Financing and Asset Prices: Micro Evidence from China, HK\$345,000 (300K RMB), 16/01/2012 – 15/01/2015

PI, Shanghai Pujiang Talent Project, 2012, Financial Constraint, Monetary Policy, and Firm Exports, HK\$ 115,000 (100K RMB), 01/10/2012 – 30/09/2014

Co-I, China Social Science Foundation Major Project, 2011, Restructuring International Financial Governance System, HK\$920,000 (800KRMB), 01/01/2012 – 31/12/2014

Non-Competitive Grants

Chinese University of Hong Kong Research Startup Fund, 2017, HK\$970,270, 06/08/2017 – 05/08/2020

Fudan University Research Startup Fund, 2011, HK\$ 172,500 (150KRMB), 01/08/2011 – 31/07/2014

AWARDS AND HONORS

Sun Yefang Financial Innovation Award, Sun Yefang Foundation, 07/2018

Pushan Award for Academic Research in International Economics, Pushan Foundation, 12/2018

Shanghai Thousand Talents Program, 09/2012

Shanghai Pujiang Talent Program, 10/2012

VISITING AND GUEST PROFESSORSHIP

Special-Term Research Fellow, Shanghai University of Finance and Economics, 07/2018 –

Visiting Scholar, Chinese University of Hong Kong, 01/2016 – 06/2016

Research Fellow, Hong Kong Institute of Monetary Research, 01/2015 – 02/2015

EDITORSHIP

Co-Editor, China & World Economy, 01/08/2018 – Present

Co-Editor, China Journal of Economics 01/09/2016 – Present

Editorial Board Member, VoxChina 20/06/2017 – Present

Referee for Review of Financial Studies, American Economic Journal: Macroeconomics, Economic Journal, Journal of Development Economics, Journal of International Economics, Journal of Monetary Economics, Management Science, Review of Finance, B.E. Journal of Macroeconomics, China Economic Review, Economic Inquiry, Economics Letters, Economic of Education Review, IMF Economic Review, Journal of Banking and Finance, Journal of Comparative Economics, Journal of Macroeconomics, Journal of Money, Credit and banking, Manchester School, Public Choice, Studies in Nonlinear Dynamics and Econometrics

COURSES TAUGHT

Courses taught since CUHK employment

Thesis Research (Ph.D. level), International Finance (MSc level), Chinese Financial Markets (MSc level), Macroeconomic Theory (MSc level), Basic Macroeconomics (undergraduate level), Applied Macroeconomics and International Finance (for Master of Social Science in Global Political Economy)

Courses taught prior to CUHK employment

Undergraduate Level: Growth theory, Principles of Macroeconomics, Intermediate Macroeconomic Theory, Money and Banking

Master Level: Chinese Financial Markets, Macroeconomic Theory, Seminar in Applied Economics

Ph.D. Level: International Finance, Advanced Macroeconomics I, II

INTERNAL SERVICE

Department level

Vice Chairperson, Department of Economics 08/2022-present

Member, Department Academic Personnel Committee (DAPC) 08/2021-present

Division Head, Graduate Division 08/2020 to 07/2022

Associate Division Head, Graduate Division 08/2017 – 07/2018

Committee Member, Seminar/Lecture Committee 08/2017 – 07/2018

Committee Member, Library Committee (Ongoing)

Member, Tsinghua-CUHK Joint Research Center (Ongoing)

Chair, Department of International Finance, Fudan University 09/2015 – 07/2017

College Level

Academic Committee (Equivalent to FAPC), School of Economics, Fudan University, 09/2012 – 07/2017

EXTERNAL SERVICE

External reviewer for awards and grants

Chang Jiang (Cheung Kong) Scholars Program, National Natural Science Foundation of China, Ministry of Education Fund, RGC

External reviewer for tenure and promotion

Tsinghua University, Shanghai University of Finance and Economics, Jinan University, East China Normal University

External reviewer for Ph.D. or Master Thesis

Hong Kong University of Science and Technology, Chinese University of Hong Kong, Fudan University, Central University of Finance and Economics

EDUCATION

Ph.D. in Economics, University of Oklahoma, 08/2001 – 12/2005

M.A. in Finance, Fudan University, 09/1998 – 07/2001

B.A. in Economics, Fudan University, 09/1994 – 07/1998